

**FARMERS EDGE INC.  
(the "Company")**

**CHIEF EXECUTIVE OFFICER POSITION DESCRIPTION**

**Appointment**

1. The Chief Executive Officer ("CEO") will be appointed, serve and be removed at the pleasure of the Board of Directors (the "Board").

**Primary Duties of the CEO**

2. In addition to fulfilling his or her duties as an individual director, the duties of the CEO are to:
  - (a) provide the Company with executive leadership and operational management;
  - (b) with respect to strategic leadership:
    - (i) formulate the Company's strategic plan in consultation with the Board;
    - (ii) present the Company's goals, objectives and strategic plan to the Board for their approval;
    - (iii) update the Board regarding the Company's progress in reaching the approved goals, objectives and deploying the approved strategic plan;
    - (iv) implement capital and operating plans to support the strategic plan;
    - (v) update the Board regarding operational and financial matters relevant to the Company;
    - (vi) advise the Board of the Company's resources, industry and regulatory constraints and opportunities;
    - (vii) identify the risks of the strategy and suggest systems to manage such risks; and
    - (viii) fully apprise the Board throughout the year with respect to any activities or developments that are material to the Company.
  - (c) with respect to financial leadership:
    - (i) propose capital commitment and expenditure budgets for approval by the Board;
    - (ii) develop operating forecasts for revenues, expenditures, operational results and financial performance;

- (iii) authorize the commitment of funds and corporate resources to fulfilling contracts, transactions and arrangements in the ordinary course of business and as approved by the Board;
  - (iv) take reasonable steps to ensure that the Company's assets are safeguarded and optimized in the best interests of shareholders; and
  - (v) abide by the authority parameters to be approved by the Board.
- (d) with respect to administrative leadership:
- (i) develop and maintain an effective organizational structure;
  - (ii) establish clear responsibilities for individuals within the organizational structure; and
  - (iii) establish, with the assistance of the Corporate Governance and Compensation Committee, a succession plan for executive management.
- (e) with respect to governance leadership take reasonable steps to:
- (i) ensure that the Company and the executive officers are promoting a corporate culture that promotes ethical practices, integrity and accountability;
  - (ii) establish effective control mechanisms for the Company's operations to ensure the integrity of the Company's internal control and management information systems; and
  - (iii) ensure that all operations and activities of the Company are conducted in compliance with applicable laws, regulations, exchange requirements, governance documents approved by the Board, policies, and sound business practices.
- (f) with respect to public leadership, act as the principal spokesperson for the Company and oversee interactions between the Company, the public, investors, regulators and the media;
- (g) with respect to management, and with the assistance of the Board:
- (i) delineate management's responsibilities; and
  - (ii) annually determine the goals and objectives to be made by management in the performance of their duties.
- (h) coordinate with management and the Corporate Secretary to ensure that:
- (i) documents are delivered to directors in sufficient time in advance of Board meetings for a thorough review; and

- (ii) matters are properly presented for the Board's consideration at meetings.

Adopted by the Board of Directors – March 2, 2021